STATE OF LOUISIANA DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT

PROPOSAL

STATE PROJECT NO. 855-14-0008 (PART 3) (July 15, 2004) SALE OF LAND AND BUILINGS TERREBONNE PARISH

NOTICE

SALE OF STATE-OWNED LAND AND BUILDINGS

Sealed bids for the sale of State-owned land will be received by the Louisiana Department of Transportation and Development, Real Estate Section, 8545 United Plaza Blvd., Suite 300, Baton Rouge, Louisiana 70809 until 4:15 P.M. on Wednesday, July 14, 2004, after which bids will be received in the Louisiana Department of Transportation and Development Auditorium, 1201 Capitol Access Road, Baton Rouge, Louisiana, from 9:00 A.M. until 10:00 A.M. on Thursday, July 15, 2004, at which time and place bids will be publicly opened and read. No bids will be received after 10:00 A.M.

STATE PROJECT NO. 855-14-0008 (PART 3) (July 15, 2004) F.A.P. NO. BR-550(517) BAYOU TERREBONNE BRIDGE AND APPROACHES ROUTE LA 3087 TERREBONNE PARISH

PARCEL NO. AI 5-7 – A certain tract of land containing approximately 7,625.4 square feet together with all buildings and improvements thereon located at 107 Debra Street, Houma, LA 70363.

MINIMUM BID - \$49,875.00

DISTRICT PROPERTY MANAGER: Mr. Paul Charron, 3108 Williams Blvd., Kenner, LA 70065, (504) 465-3468

Bids must be submitted on forms provided by the Department. Bid forms may be obtained upon request from Suite 379, 8545 United Plaza Blvd., Baton Rouge, Louisiana 70809, Phone 225-237-1241. Bid forms may also be downloaded from the Department's Real Estate web site, http://www.dotd.state.la.us/highways/project_devel/realestate/realestate.asp. Written requests for bid forms should be sent to Louisiana Department of Transportation and Development, Real Estate Section, 8545 United Plaza Blvd., Suite 300, Baton Rouge, Louisiana 70809. Bids should be mailed to 8545 United Plaza Blvd., Suite 300, Baton Rouge, Louisiana 70809.

Complete description and further information concerning these items can be obtained by contacting the District Property Manager or his authorized representative.

The Department reserves the right to reject any and all bids and waive informalities.

SECRETARY, DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT

STATE PROJECT NO. 855-14-0008 (PART 3) (July 15, 2004)

INSTRUCTIONS TO BIDDERS SALE OF LAND AND BUILDINGS

SUBMITTAL OF BIDS: Bidders have the option of bidding on any or all items. Bidders electing to bid on more than one item shall make a separate cash offer for each item on which he/she elects to bid. Bids must be submitted on the form provided herein and the bidder's cash offer for the items on which he/she elects to bid shall be written in ink. The proposal must be signed in ink. The proposal, together with the proposal guaranty and any other information called for in the proposal, shall be submitted in a sealed envelope so marked as to indicate its contents without being opened. This envelope shall be placed in another which shall be sealed, addressed and delivered to the Louisiana Department of Transportation and Development, Baton Rouge, Louisiana, before the time specified for opening bids. Bids received after the time specified will be returned to the bidder unopened.

PROPOSAL GUARANTY: Each bid must be accompanied by a proposal guaranty in an amount not less than 20 percent (20%) of the total amount of the correct summation of all items on which bids are submitted. The proposal guaranty shall be either a certified check, official check, cashier's check, postal money order or bank money order. All such checks shall be made payable to the Louisiana Department of Transportation and Development.

All proposal guaranties, except those of the successful bidder, will be returned to bidders within ten (10) days after opening of bids. Proposal guaranties of the successful bidders will be applied by the Department toward discharge of the obligation of the successful bidders under the terms of this proposal.

If the bidder to whom award of sale is made fails to execute an act of sale within the time hereinafter stipulated, or within such extension of times as the Department may grant, the proposal guaranty accompanying his bid shall become the property of the Department, except where the amount of the proposal guaranty is in excess of 20 percent (20%) of the amount bid on the items awarded to him/her and for which he/she fails to execute an act of sale. In this event the amount forfeited to the Department shall be 20 percent (20%) of the amount bid on the items for which he/she fails to execute an act of sale.

REJECTION OF BIDS: Proposals submitted with incomplete bids, or additions not called for, or conditional or alternate bids not called for will be subject to rejection. The Department reserves the right to reject any and all bids and waive any informalities.

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CONDITIONS OF SALE

GENERAL: The following conditions shall govern all offers to buy and shall apply to the sale of the land listed in the "Bid Schedule" of this proposal, should any offer be accepted by the Department.

- 1. The award of sale, if awarded, will be made upon recommendation of the Real Estate Administrator to the highest responsible bidder on each item within ten (10) days after opening of bids. The award of any tie bids will be left to the discretion of the Department.
- 2. The act of sale for each item in the "Bid Schedule" will be prepared by the Department at no cost to the purchaser; however, the purchaser shall pay all recording fees, shall be liable for all taxes after the effective date of sale and shall accept title without a mortgage certificate. Purchaser acknowledges that the Act of Sale is made without any warranty whatsoever, even for the return of the purchase price. The purchaser shall also be responsible for any other cost incidental to sale.
- 3. The Department reserves the mineral rights on the land offered for sale.
- 4. This sale is subject to any outstanding liens, judgements, assessments or any other encumbrances which may exist against the property at the time of the sale.
- 5. This sale is subject to any existing utility easements on or across the property.
- 6. The improvement herein offered for sale is in close proximity to the proposed right of way line of Route LA US 3087 and the Purchaser would accept all liability in connection therewith and would release and relieve the Department of any and all liability and/or claims arising there from.
- 7. The improvement is currently being leased by vendor with a tentative vacate date of June 21, 2004. Via Lease agreement, the Department reserves the right to have this property shown to prospective buyers or bidders. Every effort will be made to schedule the showing at a time convenient to the Lessee.

PAYMENT: After giving effect to the amount of the successful bidder's proposal guaranty o each item, as hereinbefore stipulated, any remaining balance shall immediately become due and payable to the Louisiana Department of Transportation and Development at the time of the execution of the act of sale. Failure to make full and immediate payment of such balance shall void the sale. The act of sale shall be executed within 10 days after successful bidder is presented with the Act of Sale by the Department for execution.

SALE OF LAND AND BUILDINGS

STATE PROJECT NO. 855-14-0008 (PART 3) (July 15, 2004)

BID SCHEDULE

| SALE OF STATE-OWNE | D LAND LOCATED WITHIN | PARISH, LOUISIANA. |
|--------------------|---|------------------------|
| PARCEL NO. | DESCRIPTION | LUMP SUM CASH OFFER |
| AI 5-7 | A certain tract of land containing approximately 7,625.4 square feet, together with all buildings and improvements thereon located at 107 Debra Street, Houma, LA 70363 | \$ |
| | MINIMUM BID \$49,875.00 | |

PROPOSAL

STATE PROJECT NO. 855-14-0008 (PART 3) (July 15, 2004)

SALE OF STATE-OWNED LAND AND BUILDINGS IN TERREBONNE PARISH, LOUISIANA

To the Louisiana Department of Transportation and Development, Baton Rouge, Louisiana

I (We) hereby offer to purchase for cash the State-owned land at the lump sum price offered for the parcel(s) in the "Bid Schedule" attached hereto.

The undersigned certifies that he/she has examined the land offered for sale and is satisfied as to the condition of same and has judged for himself/herself as to the conditions to be encountered in sale of said land.

The undersigned further certifies that he/she has familiarized himself/herself with the "Conditions of Sale" attached hereto and agrees to abide by said conditions.

| BIDDER'S NAME | | |
|--|----------------|---------------------------------------|
| | (Please Print) | |
| STREET ADDRESS | | |
| P.O. BOX | TELEPHONE _ | |
| CITY | STATE | ZIP |
| SIGNATURE OF BIDDER | | |
| DATE | | |
| The following information i the event you are the successful bid | • | on into the deed for this property in |
| SOCIAL SECURITY NO | | |
| TAX ID NO. (If applicable) | | |
| MARITAL STATUS | | |
| NAME OF SPOUSE | SOCIAL S | SECURITY NO. |